

**FAITHFUL SHEPHERD CATHOLIC SCHOOL AND TRI-PARISH CENTER
BOARD OF DIRECTORS MEETING
APPROVED MINUTES
APRIL 10, 2007**

BOARD MEMBERS PRESENT:

ST. JOHN NEUMANN
Father Charlie Lachowitz
Mark Lasswell

ST. THOMAS BECKET
Father Tom Briosci
Brian Howard
Kirk Fischer

CHURCH OF ST. PETER
Father Rick Banker
Della Miller

OTHER ATTENDEES
Patrick McHugo, Principal
Karen Foster, Recording Secretary
Mr. Thor Ehrich, Finance Committee
Ms. Chris Edinger, Director of Finance
Mr. Jim Fink, Finance Committee

DESCRIPTION	DISCUSSION	ACTION BY
INVOCATION		Mark Lasswell
ADOPTION OF AGENDA	Motion: To approve the April 10, 2007 agenda as submitted. The motion was unanimously approved.	Board
APPROVAL OF MINUTES	Motion: To approve the minutes from the March 6, 2007 meeting with the following amendments: 1. School Nurse – CHANGE plea TO request 2. 2007/08 Budget – to read - “Father Charlie encouraged the Finance and Septemberfest Committees to reevaluate their analysis.” The motion was unanimously approved.	Board
UNFINISHED BUSINESS		
GOVERNING DOCUMENTS REVISIONS	We are waiting for a signature. It is reportedly on the archbishop’s desk.	Father Charlie
YANKEE DOODLE ROAD PROJECT	At the March Eagan City Council meeting, Don Stevens representation proposed a redesigned turn around cul-de-sac to meet their needs and limit the financial impact to all parties. Final approval is expected in 60 days. The current proposal has been endorsed by the county and city. The financial impact to FSCS will be minimal and will occur gradually. Construction will begin in 2011 at the earliest.	Brian Howard
PRINCIPAL SEARCH PROCESS	Interviews of the five candidates will begin Thursday, April 12 th . Father Charlie anticipates candidate recommendation to the Board at the May meeting.	Father Charlie
NEW BUSINESS		
SEPTEMBERFEST BUDGET APPROVAL	Ms. Collins electronically distributed a proposed budget. Father Charlie asked Ms. Collins to reconfigure ticket sale calculations. The goal is to strive to continue event scope and scale expansion over five years as planned since inception, develop the model, while accepting and minimizing risk as much as possible. Expense proposal: total expenses \$99,500 (\$25K more than 2006 mostly due to band cost increases), sponsorship goal is \$17,500, risk is \$15K (equals the sponsorship goal.) The committee plans to book two bigger headline bands, significantly reduce marketing costs, increase sponsorship, and join the KC’s in concession profit sharing (Knights will be the sole concession provider), anticipating \$31,500 revenue. On Sunday there will be Mass and a Pancake Breakfast in the gym hosted by the Knights. Motion: To approve \$99,500 total expense cap per budget presented. The motion was unanimously approved.	Father Charlie
2007-2008 BUDGET REVIEW	Mr. Fink presented a student enrollment – budget impact analysis at 580, 590, and 600 students. He emphasized the crucial need to continue to recruit kindergarteners. There are no program cuts associated with any enrollment scenario. The Board discussed the consequences of each scenario and plans to readdress at the May Board meeting.	Kirk Fischer
REPORTS OF COMMITTEES		
LIAISON REPORTS	Development • Interviews are ongoing with the capital campaign feasibility consultants.	Mark Lasswell
	Finance • Arbitrage accrual in the debt budget exceeded what we owe by \$20,000.	Kirk Fischer
	Tri-Parish / Marketing / Athletic Field Site Plan • No report	Father Tom Dan O’Brien
PRINCIPAL’S REPORT	• Nursing staffing is complete • A school report card will be sent tomorrow to all families – one per student - to provide information to the incoming principal.	Mr. McHugo
EXECUTIVE SESSION	Occurred from 6:00 – 7:00 pm.	Board
CLOSING PRAYER		Brian Howard

NEXT MEETING MAY 1, 2007 AT FSCS • 6:00 PM - DINNER & EXECUTIVE SESSION • 7:00 PM – MEETING